

Notification of Announcement of Funding Availability

The Palm Beach County Housing and Community Development Department announced on May 11, 2003 the availability of funding through the Community Development Block Grant ("CDBG") program for economic development activities in FY 2003-2004. Up to \$839,200 in overall funding, representing 10 percent of the county's FY 2003-2004 total CDBG entitlement, will be available to provide funding for Special Economic Development Activities and/or job creation/retention as defined in the CDBG regulations. The minimum funding award will be \$50,000, but preference will be given to requests of at least \$100,000. Also, funding preference will be given to first-time applicants. Funding will be awarded to successful applicants in the form of low-interest loans, interest-free loans and/or grants.

Eligible applicants consist of sole proprietorships, incorporated businesses, municipalities or Community Redevelopment Agencies, or legally organized forms of business registered with the Florida Department of State to do business in the State of Florida.

Specific activities which are eligible for funding through this program consist of the acquisition of real property and equipment (excluding vehicles); improvements to structures; infrastructure improvements; and, new construction.

This is a competitive program. Selection of applicants to be funded will be through a competitive process based on review of information submitted by applicants and personal interviews of applicants, if necessary.

The deadline for submitting completed applications to the Palm Beach County Housing and Community Development Department as outlined in the announcement will be Friday, July 25, 2003. Additionally, prospective applicants must attend one of three of the following mandatory pre-application workshops or be disqualified from applying:

Belle Glade City Hall
110 SW Avenue E
Belle Glade, Florida 33430
Wednesday, June 11, 2003 at 2:00 p.m.

Palm Beach County Conference Center
3323 Belvedere Road, Building 509
West Palm Beach, Florida 33406
Wednesday, June 18, 2003 at 2:00 p.m.
Wednesday, June 18, 2003 at 6:00 p.m.

Application forms fully setting forth the application criteria and requirements must be obtained from the Palm Beach County Housing and Community Development Department. Individuals interested in obtaining an application form for this program should contact the Planning Section at the Palm Beach County Housing and Community Development Department at (561) 233-3616.